

# GOLDFIELDS\* VICTORIA

SUMMARY OF RESULTS	2016-17	CHANGE ON 2015-16
<b>TOURISM CONSUMPTION (\$m)</b>		
<b>Total tourism consumption</b>	1,360	▲ 21.8%
<b>TOURISM GRP (\$m)</b>		
Direct	416	▲ 18.8%
Indirect	425	▲ 18.6%
<b>Total tourism GRP</b>	841	▲ 18.7%
<i>Tourism's direct share of GRP (%)</i>	3.3%	
<b>TOURISM GVA (\$m)</b>		
Direct	374	▲ 19.0%
Indirect	368	▲ 19.4%
<b>Total tourism GVA</b>	743	▲ 19.2%
<i>Tourism's direct share of regional GVA (%)</i>	3.2%	
<b>TOURISM EMPLOYMENT (persons)</b>		
Direct	6,445	▲ 15.0%
Indirect	2,416	▲ 19.1%
<b>Total tourism employment</b>	8,861	▲ 16.1%
<i>Tourism's direct share of regional employment (%)</i>	5.3%	

## HOW DO I READ THIS TABLE?

- In 2016-17, *direct* tourism GRP in the Goldfields was worth \$416 million (▲ 18.8% compared to 2015-16). This was 3.3% of the region's total GRP.
- Indirect* tourism GRP was worth an extra \$425 million to the Goldfields economy
- So, in 2016-17, tourism (both direct and indirect) was worth \$841 million to the Goldfields economy.**

### What is **tourism consumption**?

- The total value of goods and services consumed by domestic and international visitors in Australia

### What is **direct contribution**?

- Money spent directly in the tourism industry – with no tourism industry this money wouldn't be generated, or these people wouldn't be employed.

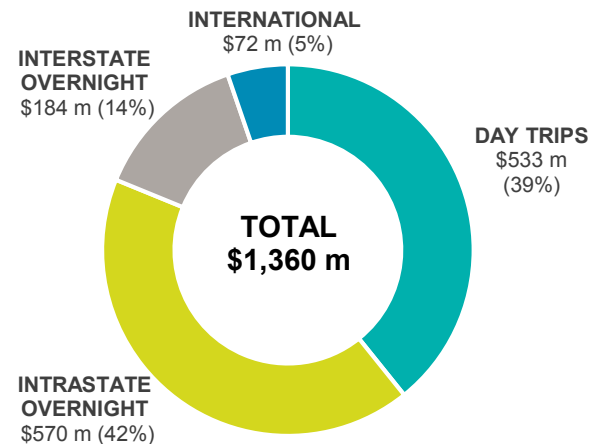
### What is **indirect contribution**?

- The flow-on effect of the tourism industry. In the Goldfields, every dollar spent in the tourism industry, created additional value elsewhere in the economy.

### Why do we use **GVA**?

- GVA allows easier comparisons across industries. GVA is equal to GRP minus taxes.

## SHARE OF REGIONAL CONSUMPTION



## INDUSTRY SHARE OF DIRECT TOURISM GVA



## TOURISM'S DIRECT CONTRIBUTION TO EMPLOYMENT

	DIRECT
<b>FULL TIME</b>	<b>2,866</b>
<b>PART TIME</b>	<b>3,539</b>