



REGIONAL INFRASTRUCTURE DEVELOPMENT FUND
Economic Impact Assessment

Economic Impact Assessment of the Regional Infrastructure Development Fund (RIDF)

In early November 2007, the RIDF reached the \$1 billion mark in new leveraged investment across regional and rural Victoria.

Eight years since its inception, the Fund has delivered in spades, funding numerous projects across our regions, and earning a reputation among our local government and industry partners for being able to deliver quickly and effectively.

The Fund itself has directly committed \$370.8 million toward 154 projects that have not only secured \$1 billion in total new investment from project partners, but also directly created thousands of new rural and regional jobs.

To assist the Fund continue this great record of achievement, Regional Development Victoria (RDV) is undertaking a review of the economic impacts on the regional Victorian economy, resulting from projects delivered with RIDF assistance.

The review will be focused on three key elements:

1. gathering data on all completed RIDF projects, from a variety of sources;
2. surveying RIDF successful applicants and beneficiaries; and
3. evaluating this data to determine the economic impact of the capital works undertaken.

The review findings will enable RDV to further understand the economic benefits of the RIDF to the regional Victorian Economy in the short to medium term and to assess these impacts against the stated objectives of the RIDF.

The review is now underway, with a final report due before the end of the 2007/08 financial year.

For more information contact:

<p>Craig Barrass Manager Transport and Aviation Infrastructure Regional Development Victoria Tel (03) 9651 9071 Email: craig.barrass@rdv.vic.gov.au</p>	<p>Lea Corbett Executive Director, Infrastructure Regional Development Victoria Tel (03) 9651 9933 Email: lea.corbett@rdv.vic.gov.au</p>
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