

Victoria — Israel Science and Technology R&D Fund

Is your company developing new science and technology products for the global market?

Are you interested in establishing international partnerships to commercialise your products?



The Victoria-Israel Science and Technology R&D Fund (VISTECH) has been established to promote, facilitate and support joint market-oriented science and technology research and development (R&D) projects between Victorian and Israeli entities that lead to new or improved products or services in the global market. The objective of VISTECH is to strengthen Victoria-Israel cooperation and ultimately the overall economic activity for the mutual benefit of both states.

Target Areas Include:

- Biotechnology
- Medical devices
- Nanotechnology and microtechnology
- Water (including treatment and desalination)
- Synchrotron technologies
- Environmental technologies
- Agricultural biotechnology
- Advanced manufacturing technology
- Information technology

Within these areas, proponents may seek funding for technology and knowledge applications, service or product development or testing, near commercialisation activities or new market creation.

Nature of Support:

VISTECH facilitates matchmaking opportunities between Victorian and Israeli companies that could lead to R&D cooperation and awards funding of up to 50% of the eligible R&D costs of joint projects.

Funding is awarded on a competitive basis up to a maximum of US\$500,000 per project.

Fostering Victorian-Israeli Partnerships:

Victorian and Israeli companies have great potential to benefit from commercially focused R&D collaboration, particularly building on complementary strengths in areas such as medical biotechnology, water treatment, nanotechnology and agricultural biotechnology.

International connectivity and strategic partnerships are increasingly important in order to maintain competitive advantage by building scale, expanding technological scope, sharing costs and minimising the inherent risks associated with R&D. They also attract international investment and help gain access to global markets.

Eligibility:

- Joint commercially-focussed science and technology R&D projects
- At least one Victorian and one Israeli company, each of which has a significant contributing role
- Research and academic entities are eligible to join as subcontractors

Eligible Costs:

Eligible R&D costs include personnel costs, consumable materials, sub-contract and consultancy services, pre-marketing expenses, outlays to meet regulatory requirements and patent costs.

Application Information:

Applications for funding support will be invited periodically. Information on the application processes and selection criteria are available on the following websites:

www.business.vic.gov.au/vistech
www.matimop.org.il

VISTECH Offices:

The Office of Science and Technology (OST), Department of Innovation, Industry and Regional Development of Victoria and the Office of the Chief Scientist (OCS), Ministry of Industry, Trade and Labor of Israel are the two government agencies responsible for establishing and administering this program.

For more information on partnering or funding support, please contact:

Victoria:

Ayal Marek, VISTECH Manager

VISTECH R&D Fund
Office of Science & Technology, DIIRD
c/o GPO Box 4509
Melbourne Victoria 3001
AUSTRALIA

Telephone: +61 3 9651 8170
Facsimile: +61 3 9651 9007
E-mail: vistech.manager@iird.vic.gov.au

Israel:

Hadas Bar-Or, VISTECH Manager

VISTECH R&D Fund
MATIMOP – Israeli Industry Center for R&D
PO Box 50364
Tel-Aviv 61500
ISRAEL

Telephone: +972 3 5118111, ext. 62
Facsimile: +972 3 5177655
E-mail: vistech.manager@matimop.org.il

